

## 2020 Canadian Youth Chess Championship (CYCC) and Canadian Open (CO) Budget

Income/Revenue	CYCC			CO		
	Conservative	Realistic	Optimistic	Conservative	Realistic	Optimistic
Entry Fees	\$56,250	\$78,750	\$101,250	\$60,000	\$67,500	\$75,000
Sponsorships *						
Tourism Toronto**	\$4,000	\$5,000	\$6,000	\$8,000	\$8,500	\$9,000
Tourism Ontario	\$2,000	\$3,000	\$3,500	\$4,000	\$4,500	\$5,000
City of Mississauga	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000
Tourism Toronto Hotels**	\$4,000	\$5,000	\$6,000	\$8,000	\$8,500	\$9,000
Corporate Sponsorship	\$3,500	\$4,500	\$5,000	\$20,500	\$22,000	\$24,000
<b>Total Income/Revenue</b>	<b>\$74,750</b>	<b>\$101,250</b>	<b>\$126,750</b>	<b>\$105,500</b>	<b>\$116,000</b>	<b>\$127,000</b>
<b>Expenses</b>						
CFC Youth Fund	\$37,500	\$52,500	\$67,500	\$0	\$0	\$0
Prize Fund	\$0	\$0	\$0	\$40,000	\$45,000	\$50,000
Trophies and Medals	\$4,500	\$4,500	\$4,500	\$0	\$0	\$0
Facility Rental	\$14,387	\$14,387	\$14,387	\$28,773	\$28,773	\$28,773
Advertising	\$1,500	\$3,000	\$5,000	\$2,000	\$4,000	\$6,000
TD Fees	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000
Equipment rental	\$3,000	\$3,000	\$3,000	\$4,500	\$4,500	\$4,500
CFC Rating Fees	\$848	\$1,187	\$1,526	\$1,356	\$1,526	\$1,695
FIDE Rating Fees	\$622	\$870	\$1,119	\$994	\$1,119	\$1,243
Receptions/Entertainment	\$500	\$500	\$500	\$1,000	\$1,000	\$1,000
Complimentary Meals/Travel/Accommodation	\$0	\$0	\$0	\$10,000	\$12,000	\$15,000
Supplies	\$1,500	\$1,500	\$1,500	\$2,500	\$2,500	\$2,500
Operations	\$5,000	\$7,500	\$10,000	\$8,000	\$9,000	\$10,000
Miscellaneous	\$1,000	\$2,500	\$4,500	\$2,000	\$2,100	\$2,200
<b>Total Expenses</b>	<b>\$74,356</b>	<b>\$95,444</b>	<b>\$117,531</b>	<b>\$105,123</b>	<b>\$115,517</b>	<b>\$126,911</b>
<b>Net Surplus/(Deficit)</b>	<b>\$394</b>	<b>\$5,806</b>	<b>\$9,219</b>	<b>\$377</b>	<b>\$483</b>	<b>\$89</b>

\* Request for sponsorship is pending. At the moment, there are no funding commitments from these sponsors.

\*\* We have secured a commitment from Tourism Toronto and its partner hotels conditional on hotel occupancy.